

GCP BIODIVERSITY COMMITMENT



INTRODUCTION

Loss of biodiversity is considered an equally threatening global crisis as climate change. We see it as part of our corporate responsibility, to not only minimize the negative impacts we as a company have on biodiversity but to also contribute positively.

IMPACT

Since our business model does not entail large construction projects, let alone greenfield development but rather the acquisition associated repair and maintenance and management of existing building stock, the company's impact on the loss of biodiversity is comparatively small.

However, our portfolio includes significant amounts of green space surrounding our buildings. These can play an important role in urban biodiversity.

MANAGEMENT APPROACH

To implement our commitment to biodiversity, the company shall be guided by the following main principles of conduct, which are to be applied in all its activities and businesses:

1. Minimize negative impact on biodiversity

- We do not operate in World Heritage areas and IUCN Category I-IV protected areas
- We do not operate in areas with globally or nationally important biodiversity
- We apply the mitigation hierarchy (avoid, minimize, restore & offset) when operating in areas in close proximity to critical biodiversity
- When procuring wood and wood products, we take due care not to use illegal logged timber, and endeavour to use wood that has been produced by sustainable methods, such as recycled wood and FSC certified wood
- We do not use herbicides or pesticides on our premises that could harm natural life

2. Contribute positively to biodiversity

- We conduct a biodiversity assessment as part of our due diligence
- We work with external facility management companies to ensure the protection and promotion of biodiversity. This is part of our agreements with facility managers to ensure it is being considered in property maintenance like plantations and gardening work
- We consult with local authorities on the topic of biodiversity
- We cooperate with kindergartens and day care centers to put up bird houses and insect hotels at our properties together with local children and thereby promote environmental education at the same time
- We promote biodiversity awareness for our own employees as well as sub-contracted personnel and those of its suppliers

PERFORMANCE MEASUREMENT AND REPORTING

We are committed to regularly monitor and report on the implementation of our biodiversity achievements in our sustainability reporting.

Our commitment to biodiversity contributes to the achievement of the following SDGs (Sustainable Development Goals):



This commitment was initially approved by the Board of Directors on 01 April 2021 and was last amended on 01 April 2021.