

**Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 11 Interim Announcement**

In the period from 24 May 2021 up to and including 28 May 2021, Grand City Properties S.A. bought back a total of 295,460 shares of Grand City Properties S.A. under the Share Buy-Back Programme 2021; on 15 March 2021, Grand City Properties S.A. disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 16 March 2021.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

<b>Date</b>	<b>Aggregate volume</b>	<b>Weighted average price (EUR)</b>
24.05.2021	0	0.00000
25.05.2021	99,542	22.54958
26.05.2021	103,991	22.72921
27.05.2021	91,927	22.89939
28.05.2021	0	0.00000
<b>In total</b>	<b>295,460</b>	<b>22.72164</b>

The purchase of the Grand City Properties S.A. shares was carried out by a bank commissioned by Grand City Properties S.A. and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at <https://www.grandcityproperties.com/investor-relations/equity/share-buy-back/>

Berlin, 31 May 2021

Grand City Properties S.A.  
Board of Directors