

Grand City Properties S.A.
société anonyme
 1, Avenue du Bois L-1251 Luxembourg
 R.C.S. Luxembourg: B 165.560
 (the „Company“)

VOTING RESULTS ANNUAL GENERAL MEETING 26 JUNE 2019

Number of share present or represented at the Annual General Meeting: **96,634,905** shares, reflecting 57.9426% of the total issued capital as of the relevant record date **on 12 June 2018 at midnight (24:00) (CEST)**

		Total number of votes validly cast	Vote in favor:	Vote against:	Abstentions:
1	Presentation of the management report of the Board of Directors in respect of the statutory financial statements of the Company and the consolidated financial statements of the Company and its group for the financial year ended on 31 December 2018.	NO VOTE REQUIRED			
2	Presentation of the reports of the independent auditor of the Company in respect of the statutory financial statements of the Company and the consolidated financial statements of the Company and its group for the financial year ended on 31 December 2018.	NO VOTE REQUIRED			
3	The General Meeting, after having reviewed the management report of the Board of Directors and the report of the independent auditor of the Company, approves the statutory financial statements of the Company for the financial year ended on 31 December 2018 in their entirety.	96,634,905	96,462,155	16,356	156,394
4	The General Meeting, after having reviewed the management report of the Board of Directors and the report of the independent auditor of the Company, approves the consolidated financial statements of the Company and its group for the financial year ended on 31 December 2018 in their entirety.	96,634,905	96,462,155	16,356	156,394
5	The General Meeting notes and acknowledges the statutory net loss of the Company in the amount of EUR 75,001,000 for the financial year ended on 31 December 2018 and resolves to carry it forward to the next financial year.	96,634,905	96,607,905	0	27,000
6	The General Meeting resolves to grant discharge to each of the members of the Board of Directors in respect of the performance of their duties during the financial year ended on 31 December 2018.	96,634,905	95,994,011	484,500	156,394

7	The General Meeting approves the renewal of the mandate of Mrs Simone Runge-Brandner as independent member of the Board of Directors of the Company which will automatically expire on the date of the annual general meeting of the shareholders of the Company to be held in 2021.	96,634,905	96,607,905	0	27,000
8	The General Meeting approves the renewal of the mandate of Mr Daniel Malkin as independent member of the Board of Directors of the Company which will automatically expire on the date of the annual general meeting of the shareholders of the Company to be held in 2021.	96,634,905	96,607,905	0	27,000
9	The General Meeting approves the renewal of the mandate of Mr Refael Zamir as executive member of the Board of Directors of the Company which will automatically expire on the date of the annual general meeting of the shareholders of the Company to be held in 2021.	96,634,905	92,739,692	3,895,213	0
10	The General Meeting resolves to renew the mandate of KPMG Luxembourg, <i>société coopérative</i> , having its registered office at 39, avenue John F. Kennedy, L-1855 Luxembourg, registered with the RCSL under number B 149133, as independent auditor of the Company in relation to the statutory financial statements of the Company and the consolidated financial statements of the Company and its group for a term which will expire at the end of the annual general meeting of the shareholders of the Company called to approve the statutory financial statements of the Company and the consolidated financial statements of the Company and its group for the financial year ending on 31 December 2019.	96,634,905	95,847,193	787,712	0
11	The General Meeting, upon the proposal of the Board of Directors, resolves to approve the distribution of a dividend from the share premium account of the Company relating to the financial year ended on 31 December 2018 in the amount of EUR 0.7735 (gross) per share for the holders of record in the security settlement systems on 28 June 2019.	96,634,905	96,634,905	0	0