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GRAND CITY PROPERTIES PUBLISHES SUBSCRIPTION PRICE AND SUBSCRIPTION RATIO FOR SCRIP DIVIDEND

04 July 2019

Grand City Properties announces the publication of the **subscription ratio 29.58 : 1** and **subscription price €19.45** for the Scrip Dividend on its website where shareholders can also find a calculator to determine the number of shares they may receive in the Scrip Dividend based on their individual holdings.

Please find further information under the following link to the website:

<https://www.grandcityproperties.com/investor-relations/general-meeting/agm-2019/>

About the Company

The Company is a specialist in residential real estate, value-add opportunities in densely populated areas primarily in Germany. The Company's strategy is to improve its properties property repositioning and intensive tenant management, and then create value by subsequently raising occupancy and rental levels. Further information: www.grandcityproperties.com

Grand City Properties S.A. (ISIN: LU0775917882) is a public limited liability company (société anonyme) incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 1, Avenue du Bois, L-1251 Luxembourg, Grand Duchy of Luxembourg and being registered with the Luxembourg trade and companies register (Registre de Commerce et des Sociétés Luxembourg) under number B 165 560. The shares of the Company are listed on the Prime Standard segment of Frankfurt Stock Exchange.

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